

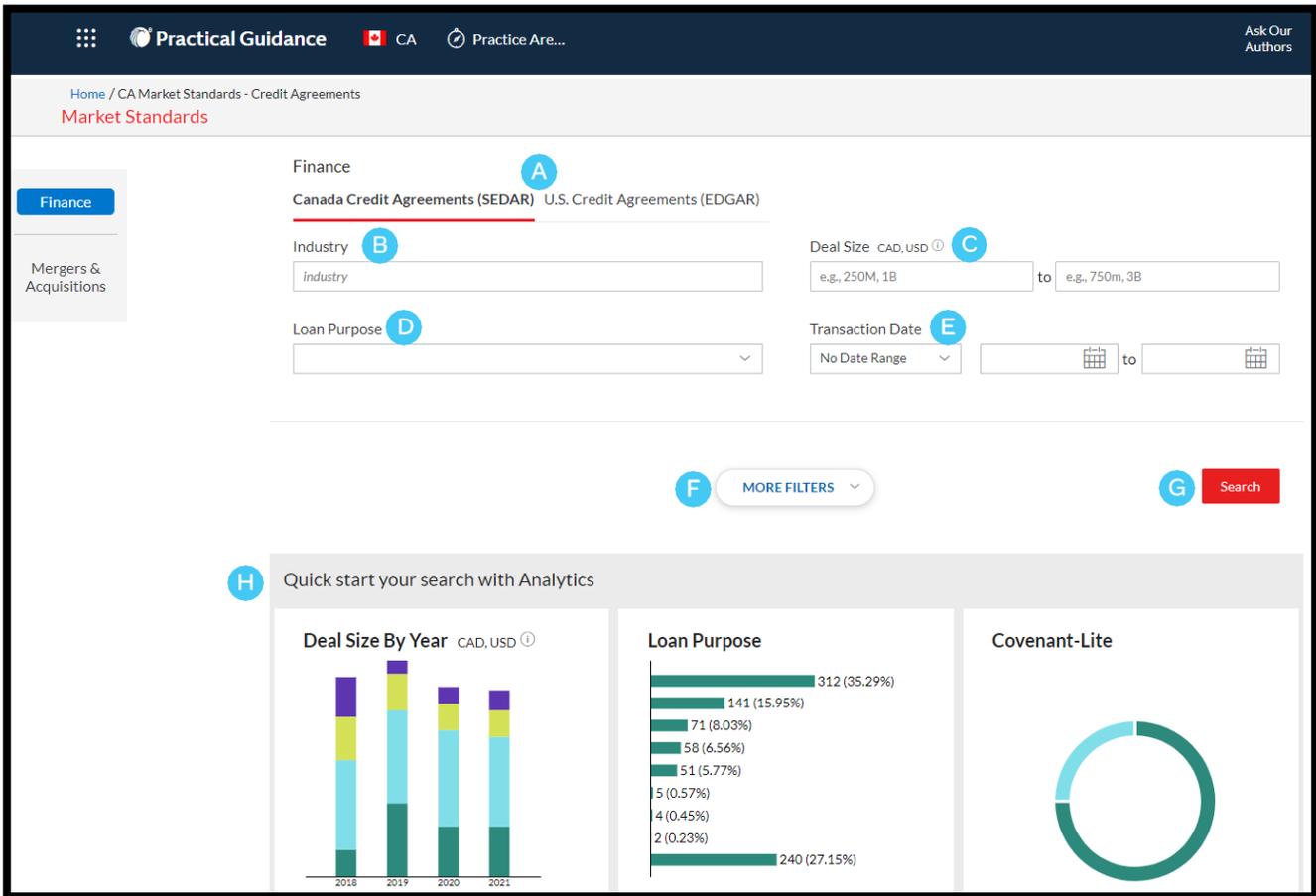
Quick Reference Guide | **Market Standards - Finance**

Market Standards - Credit Agreements is a wholly new functionality within our **Practical Guidance Finance** module to help banking and finance practitioners search and compare transactions, easily find precedent language, and analyze deal point trends with data visualizations.

Market Standards searches over 375 publicly filed credit agreements filed on SEDAR from 2018 to present with approximately 90 filters to isolate language on highly negotiated deal points. Market Standards also offers access to credit agreements filed with the US SEC (EDGAR).

Homepage - Search Filters

To start your research, Market Standards provides a list of filters to help you create a results list of deals that are relevant to the project you're working on. There are 4 high-level filters for Credit Agreements - (**Industry, Deal Size, Loan Purpose, and Transaction Date**). The homepage also includes interactive graphs that display analytics of materials in the databases.



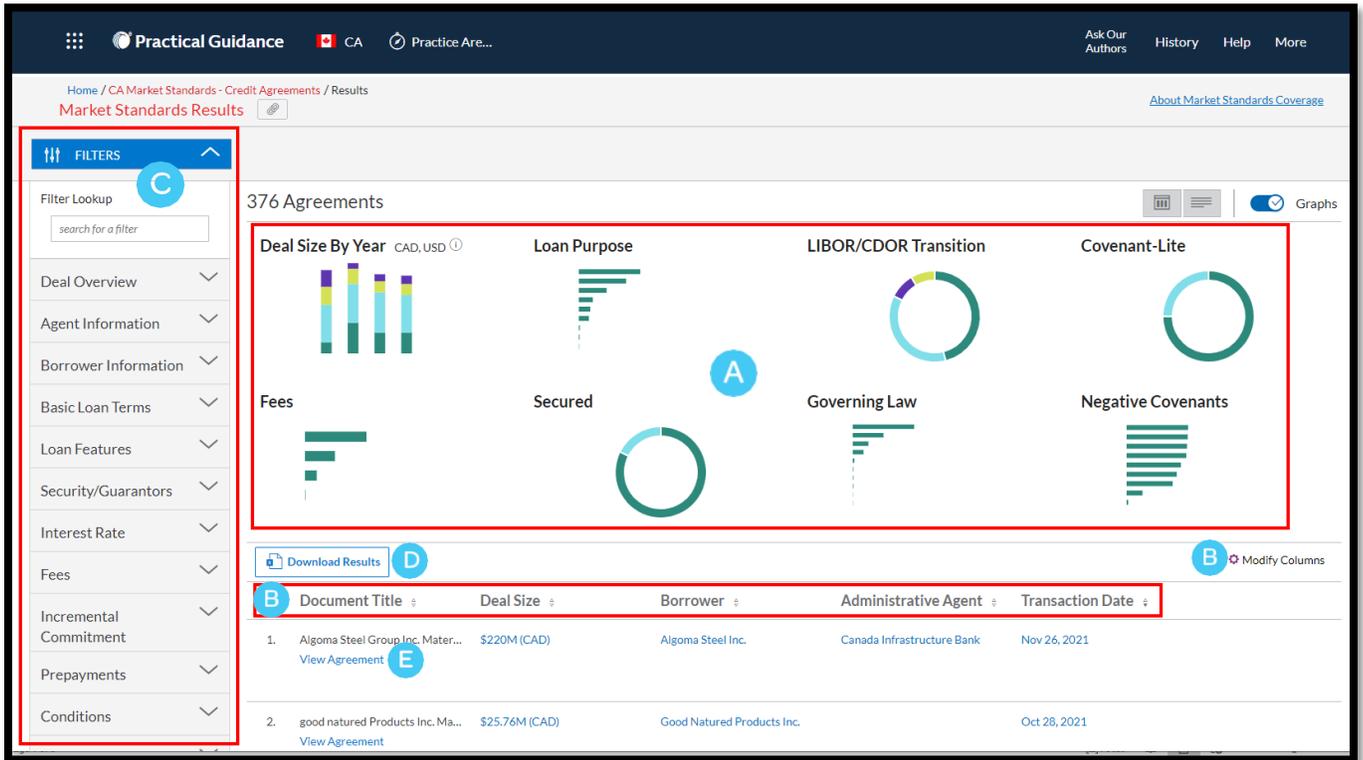
The screenshot displays the 'Market Standards - Finance' search interface. At the top, there is a navigation bar with 'Practical Guidance', 'CA', and 'Practice Area...' options. Below this, the breadcrumb trail shows 'Home / CA Market Standards - Credit Agreements' and 'Market Standards'. The main content area features a 'Finance' filter (A) with sub-options for 'Canada Credit Agreements (SEDAR)' and 'U.S. Credit Agreements (EDGAR)'. There are four primary filters: 'Industry' (B) with a text input field containing 'industry', 'Deal Size' (C) with a range input (e.g., '250M, 1B' to '750m, 3B'), 'Loan Purpose' (D) with a dropdown menu, and 'Transaction Date' (E) with a date range selector. A 'MORE FILTERS' button (F) and a 'Search' button (G) are also present. Below the filters, an 'Analytics' section (H) provides three visualizations: 'Deal Size By Year' (a stacked bar chart for 2018-2021), 'Loan Purpose' (a horizontal bar chart with categories like 312 (35.29%), 141 (15.95%), 71 (8.03%), 58 (6.56%), 51 (5.77%), 5 (0.57%), 4 (0.45%), 2 (0.23%), and 240 (27.15%)), and 'Covenant-Lite' (a donut chart).

- A. **Canada Credit Agreements / U.S. Credit Agreements** – toggle between Canada Credit Agreements (SEDAR) or U.S. Credit Agreements (EDGAR)
- B. **Industry** – search deals within specific industries
- C. **Deal Size** – select the amount of the loan (includes agreements denominated in CAD or USD)
- D. **Loan Purpose** – click the dropdown menu and select the purpose/type of loan
- E. **Transaction Date** – select a specific date range for your search
- F. **More Filters** – click to view additional search fields including *Borrower Name, Sponsor, Governing Law, Collateral Agent, etc.*
- G. **Search** – click to run the search
- H. **Quick start your search with Analytics** – displays interactive **At a Glance** graphs that include all deals available for the last three years. Click on a bar in the *Deal Size by Year, Loan Purpose* or *Covenant-Lite* graph to retrieve results.

You can use any of these filters to retrieve deal information in Market Standards. Some of these filters have checkbox selections, while others require word entries. You can make multiple selections within the same filters. When you make multiple selections from the same filter, Market Standards runs the search as an **OR**.

Filters are not mandatory to perform a search. If you click search without entering any data, the system automatically searches the database.

Results Page



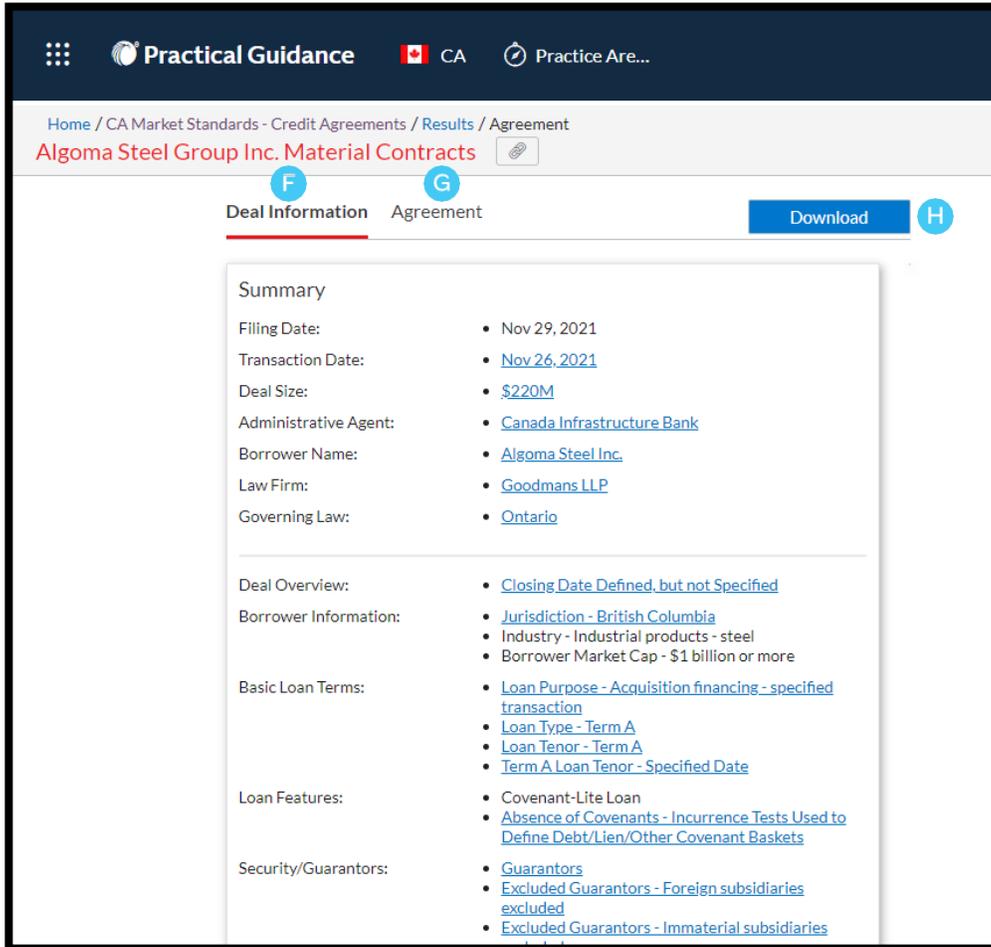
The screenshot displays the LexisNexis Results Page for "Market Standards Results" showing 376 Agreements. The interface includes a navigation bar, a filter sidebar, a gallery of analytics, and a table of results.

Analytics Gallery (A): A gallery of eight analytics charts is shown, including Deal Size By Year, Loan Purpose, LIBOR/CDOR Transition, Covenant-Lite, Fees, Secured, Governing Law, and Negative Covenants. A red box highlights this gallery.

Table of Results (B): A table with 5 columns: Document Title, Deal Size, Borrower, Administrative Agent, and Transaction Date. A red box highlights the column headers. A "Download Results" button (D) and a "Modify Columns" button (B) are also visible.

Document Title	Deal Size	Borrower	Administrative Agent	Transaction Date
1. Algoma Steel Group Inc. Mater... View Agreement (E)	\$220M (CAD)	Algoma Steel Inc.	Canada Infrastructure Bank	Nov 26, 2021
2. good natured Products Inc. Ma...	\$25.76M (CAD)	Good Natured Products Inc.		Oct 28, 2021

- The results page shows a gallery of analytics that are available from your results set. Select one of the items in the gallery to view the data in detail and narrow the search results already generated below.
- The results view defaults to a 5-column comparison chart. Click on the **Modify Columns** button to add or remove columns in the grid to help you scan through the deals and select the ones that match your needs.
- On the left-hand side of the results page, **post-search filters** based on specific deal points are available to help you narrow down your results and find relevant documents. Use the **Filter Lookup** feature to find a filter or browse by expanding the category list. Filters that you have added will appear at the top of the page.
- Download up to 100 documents into an excel spreadsheet by clicking on the **Download Results** button.
- Click **View Agreement** to view the details of that agreement.



The screenshot displays the LexisNexis Practical Guidance interface for "Algoma Steel Group Inc. Material Contracts". The page is set to the Canadian jurisdiction (CA). The breadcrumb trail is: Home / CA Market Standards - Credit Agreements / Results / Agreement. The main title is "Algoma Steel Group Inc. Material Contracts". There are two tabs: "Deal Information" (marked with a blue circle 'F') and "Agreement" (marked with a blue circle 'G'). A "Download" button (marked with a blue circle 'H') is located in the top right corner. The "Deal Information" tab is active, showing a "Summary" section with the following details:

Filing Date:	• Nov 29, 2021
Transaction Date:	• Nov 26, 2021
Deal Size:	• \$220M
Administrative Agent:	• Canada Infrastructure Bank
Borrower Name:	• Algoma Steel Inc.
Law Firm:	• Goodmans LLP
Governing Law:	• Ontario

Below the summary, there are sections for Deal Overview, Borrower Information, Basic Loan Terms, Loan Features, and Security/Guarantors, each with a list of relevant deal points and links to specific sections of the agreement.

- F. All relevant deal points are in the **Deal Information** tab. Select individual deal points for the underlying precedent language or to be taken directly to the deal point containing that language.
- G. Click on the **Agreement** tab to view the full copy of the agreement.
- H. Download the contents of the agreement by clicking the **Download** button. You can customize your download by choosing whether you want to include the link and the text extract for all data points or get only the links for all data points.